

SUBJECT: QUARTERLY PORTFOLIO SUMMARY

SOURCE: Finance Department

COMMENT: This report reflects the investment portfolio of the City of Porterville as of December 31, 2014, and is in compliance with California Government Code Section 27000, etc., Section 53600, etc., and the City of Porterville's Statement of Investment Policy. Investments are selected based on the statutory objectives of safety, liquidity and yield.

Items identified in the summary include the portfolio composition, weighted average rate of earnings, weighted average days to maturity, and the percentage of liquid holdings.

RECOMMENDATION: That the City Council accept the quarterly Portfolio Summary.

ATTACHMENT: Quarterly Portfolio Summary

D.D. MB Appropriated/Funded MB C.M. J

Item No. 11

**CITY OF PORTERVILLE  
PORTFOLIO SUMMARY AS OF DECEMBER 31, 2014**

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1006	LOCAL AGENCY INVESTMENT FUND \$	9,156,491	\$ 9,156,491	0.250%	DAILY	DAILY	1
1007	CSJVRMA INVESTMENT FUND	6,431,699	6,554,471	1.270%	DAILY	DAILY	30
866	TULARE COUNTY INVESTMENT POOL	8,610,241	8,610,241	1.240%	DAILY	DAILY	30
	PROSPECT-HENDERSON PARTNERS, L	2,620,221	2,620,221	2.850%	12/29/2009	10/27/2020	2,127
	TULARE COUNTY JUNIOR LIVESTOCK SHOW AND COMMUNITY FAIR	1,387,540	1,387,540	3.000%	9/30/2010	7/15/2021	2,388
313382FP3	FEDERAL HOME LOAN BANKS	997,500	980,720	1.000%	3/20/2013	3/20/2018	1,175
3134G46D5	FEDERAL HOME LN MTG CORP	1,000,000	988,900	1.200%	6/12/2013	6/12/2018	1,259
313388G21	FEDERAL HOME LOAN BANKS	1,000,000	990,920	1.200%	6/20/2013	6/20/2018	1,267
31315PG94	FEDERAL AGRIC MTG CORP	1,000,000	999,760	1.740%	11/14/2013	11/14/2018	1,414
3133EAB72	FEDERAL FARM CR BANKS	495,000	497,870	1.180%	3/14/2014	5/1/2018	1,217
3136G1Z51	FEDERAL NATL MTG ASSN	996,000	996,170	1.770%	2/28/2014	2/28/2019	1,520
3134G5WK7	FEDERAL HOME LON MTG CORP	1,000,000	1,000,450	2.050%	12/30/2014	12/30/2019	1,825
3134G47G7	FEDERAL HOME LN MTG CORP	2,000,000	1,989,360	1.400%	6/26/2013	6/26/2018	1,273
3134G5AY1	FEDERAL HOME LN MTG CORP	1,000,000	1,000,410	2.000%	7/10/2014	7/10/2019	1,652
3134G5EQ4	FEDERAL HOME LN MTG CORP	1,000,000	994,660	2.000%	8/21/2014	8/21/2019	1,694
36962G5Q3	GENERAL ELECTRIC CAP CORP	1,000,000	999,410	1.000%	1/30/2012	1/30/2015	30
36962G5D2	GENERAL ELECTRIC CAP CORP	996,000	1,008,990	1.102%	4/27/2012	5/9/2016	495
4812VUL2	JP MORGAN CHASE BANK NA	1,000,000	997,830	1.000%	4/27/2012	4/27/2017	848
4042K1U68	HSBC USA INC	1,000,000	1,003,050	2.200%	7/5/2012	7/5/2017	917
89233P6S0	TOYOTA MOTORS CRD CORP	1,000,000	997,020	1.250%	3/13/2013	10/5/2017	1,009
00206RBM3	AT&T INC	1,004,830	989,970	1.400%	1/22/2013	12/1/2017	1,066
94974BFG0	WELLS FARGO CO	1,006,910	994,530	1.500%	1/22/2013	1/16/2018	1,112
02587DKB3	CERTIFICATE OF DEPOSIT	240,000	242,767	1.750%	12/22/2011	12/22/2015	356
9819961J0	CERTIFICATE OF DEPOSIT	200,000	200,498	2.000%	9/14/2011	9/14/2016	623
36160WH51	CERTIFICATE OF DEPOSIT	240,000	244,243	2.100%	12/16/2011	12/16/2016	716
33764JRP2	CERTIFICATE OF DEPOSIT	240,000	239,962	1.100%	1/25/2013	1/25/2017	756
17284A2U1	CERTIFICATE OF DEPOSIT	240,000	242,554	1.500%	7/18/2012	7/18/2017	930
795450PA7	CERTIFICATE OF DEPOSIT	240,000	242,093	1.700%	8/22/2012	8/22/2017	965
36160NS83	CERTIFICATE OF DEPOSIT	245,000	242,886	2.000%	5/23/2014	5/23/2019	1,604
06740KFX0	CERTIFICATE OF DEPOSIT	247,000	246,894	1.900%	1/19/2012	1/19/2017	750
856284C77	CERTIFICATE OF DEPOSIT	247,000	251,404	2.050%	1/27/2012	1/27/2017	758
05568PZ26	CERTIFICATE OF DEPOSIT	248,000	248,521	1.000%	9/21/2012	9/21/2015	264
20451PBT2	CERTIFICATE OF DEPOSIT	247,000	247,240	1.800%	7/31/2013	7/31/2018	1,308
38143A2U8	CERTIFICATE OF DEPOSIT	250,000	249,538	1.050%	12/27/2012	12/27/2016	727
02587CAF7	CERTIFICATE OF DEPOSIT	246,383	244,397	1.950%	7/17/2014	7/17/2019	1,659
74267GUQ8	CERTIFICATE OF DEPOSIT	247,000	244,357	2.000%	7/22/2014	7/22/2019	1,664
29266NB30	CERTIFICATE OF DEPOSIT	247,000	244,137	2.050%	8/28/2014	8/28/2019	1,701
1192	CERTIFICATE OF DEPOSIT	99,000	99,000	1.490%	9/18/2012	9/18/2017	992
1195	CERTIFICATE OF DEPOSIT	99,000	99,000	1.350%	11/5/2012	11/5/2017	1,040
1198	CERTIFICATE OF DEPOSIT	99,000	99,000	1.250%	1/9/2013	1/9/2018	1,105
1200	CERTIFICATE OF DEPOSIT	99,000	99,000	1.580%	2/26/2013	2/26/2018	1,153
1204	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/9/2013	4/9/2018	1,195
1208	CERTIFICATE OF DEPOSIT	122,408	122,408	1.100%	5/9/2013	5/9/2018	1,225
1209	CERTIFICATE OF DEPOSIT	99,000	99,000	1.050%	5/16/2013	5/16/2018	1,232
1224	CERTIFICATE OF DEPOSIT	250,000	250,000	1.950%	10/14/2013	10/14/2018	1,383
1228	CERTIFICATE OF DEPOSIT	250,000	250,000	1.850%	10/30/2013	10/30/2018	1,399
1239	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	10/2/2013	10/2/2017	1,006
1243	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	6/19/2012	6/19/2016	536
1244	CERTIFICATE OF DEPOSIT	100,000	100,000	3.400%	1/13/2010	1/13/2015	13
1246	CERTIFICATE OF DEPOSIT	100,000	100,000	3.250%	4/6/2010	4/6/2015	96
1248	CERTIFICATE OF DEPOSIT	100,002	100,002	1.260%	5/8/2012	5/8/2015	128
1249	CERTIFICATE OF DEPOSIT	100,000	100,000	3.460%	6/3/2010	4/3/2015	93
1250	CERTIFICATE OF DEPOSIT	98,885	98,885	3.460%	6/9/2010	4/9/2015	99
1253	CERTIFICATE OF DEPOSIT	247,000	247,000	3.190%	8/2/2010	8/2/2015	214
1254	CERTIFICATE OF DEPOSIT	250,000	250,000	2.100%	9/8/2014	9/8/2019	1,712
1258	CERTIFICATE OF DEPOSIT	150,000	150,000	1.650%	1/13/2013	1/13/2016	378
1260	CERTIFICATE OF DEPOSIT	250,000	250,000	1.840%	4/4/2012	4/4/2017	825
1261	CERTIFICATE OF DEPOSIT	257,942	257,942	1.500%	7/13/2012	1/13/2016	378
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.440%	9/5/2012	9/5/2017	979
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.540%	12/12/2012	12/12/2017	1,077

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1263	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	2/1/2013	3/1/2017	791
1264	CERTIFICATE OF DEPOSIT	150,000	150,000	1.250%	2/14/2013	2/14/2018	1,141
1264	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/28/2013	1/28/2018	1,124
1265	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/30/2013	1/30/2018	1,126
1266	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/8/2013	5/8/2018	1,224
1278	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	4/29/2013	4/29/2016	485
1280	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	5/21/2013	5/21/2018	1,237
1281	CERTIFICATE OF DEPOSIT	250,000	250,000	1.390%	5/14/2013	5/14/2018	1,230
1282	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	6/21/2013	6/21/2018	1,268
1283	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/9/2013	5/8/2018	1,224
1284	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	4/23/2013	4/23/2018	1,209
1285	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/29/2013	4/29/2018	1,215
1286	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	6/25/2013	6/25/2018	1,272
1287	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	7/19/2013	7/19/2018	1,296
1288	CERTIFICATE OF DEPOSIT	250,000	250,000	1.590%	7/24/2013	7/24/2018	1,301
1289	CERTIFICATE OF DEPOSIT	256,261	256,261	1.980%	9/18/2013	9/18/2018	1,357
1290	CERTIFICATE OF DEPOSIT	250,000	250,000	2.050%	10/11/2013	10/11/2018	1,380
1291	CERTIFICATE OF DEPOSIT	250,000	250,000	2.250%	2/7/2014	2/7/2019	1,499
1292	CERTIFICATE OF DEPOSIT	250,000	250,000	2.000%	7/31/2014	7/31/2019	1,673
1293	CERTIFICATE OF DEPOSIT	250,000	250,000	1.940%	7/18/2014	7/18/2019	1,660
TOTALS		\$ 57,954,312	\$ 58,017,970				
WEIGHTED AVERAGE RATE OF EARNINGS					% OF LIQUID		WEIGHTED AVERAGE DAYS TO MATURITY
ONE YEAR HISTORY					CURRENT		
12/31/2013	3/31/2014	6/30/2014	9/30/2014	12/31/2014	% OF LIQUID		
1.289%	1.336%	1.223%	1.517%	1.368%	PORTFOLIO HOLDINGS		
					41.754%		735

**Comments:**

Portfolio holdings as of December 31, 2014, are in compliance with the current Investment Policy. With 30.438% of the portfolio being held in liquid instruments, the cash needs of the City will be met. The next portfolio report will be calculated for the first calendar quarter ending March 31, 2015, and will be presented during the May 5, 2015 Council meeting.